

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



恒都集團有限公司*
PERENNIAL INTERNATIONAL LIMITED
(Incorporated in Bermuda with limited liability)
(Stock Code: 725)

CHANGE OF DIRECTORS

The board of directors (the “Board”) of Perennial International Limited (the “Company”) wishes to announce that Mr. Cheng Kwok Kit, Edwin (“Mr. Cheng”) has resigned as an independent non-executive director and a member of the audit, remuneration, nomination and compliance committees of the Company and Mr. Lee Chung Nai, Jones (“Mr. Lee”) has been appointed as an independent non-executive director and a member of the audit, remuneration, nomination and compliance committees of the Company, both with effect from 1 July 2010.

(i) Resignation of Mr. Cheng

Mr. Cheng was an independent non-executive director of the Company from 11 September 2008 to 30 June 2010. With a view to pursuing other career development opportunities, Mr. Cheng tendered his resignation as an independent non-executive director and a member of the audit, remuneration, nomination and compliance committees of the Company, all with effect from 1 July 2010. Mr. Cheng confirmed that he has no disagreement with the Board, and there is no circumstance related to his resignation which needs to be brought to the attention of the shareholders of the Company.

The Board wishes to take this opportunity to thank Mr. Cheng for his contribution to the Company during his term of office and wish Mr. Cheng every success in his future endeavours.

(ii) Appointment of Mr. Lee

To fill the vacancy occasioned by the resignation of Mr. Cheng, Mr. Lee was appointed as an independent non-executive director and a member of the audit, remuneration, nomination and compliance committees of the Company, all with effect from 1 July 2010.

Mr. Lee aged 62 had over 30 years of experience in international trade in toys, among which Mr. Lee had also operated a toys factory with 2,000 workers in China for 10 years. Mr. Lee had also operated a subsidiary company in Hong Kong for 2 years for a listed company in Australia. Mr. Lee is now having his own toy company with one branch office in the USA and one branch office in Australia. Mr. Lee did not hold any directorship in listed public companies in the past three years.

Mr. Lee does not have any relationship with any director, senior management or substantial or controlling shareholder of the Company and does not have any interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) as at the date of this announcement.

Mr. Lee's term of office is subject to retirement by rotation and re-election in accordance with the bye-laws of the Company. Mr. Lee will be entitled to an annual director's fee of HK\$84,000.00 per year. Mr. Lee's emoluments were determined with reference to his duties and responsibilities with the Company, the Company's current standards for emoluments and the market conditions.

Save as disclosed above, there is no other information relating to Mr. Lee which needs to be disclosed pursuant to any of the requirements of Rule 13.51(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and there are no other matters which need to be brought to the attention of the shareholders of the Company.

The Board would like to take this opportunity to extend its warm welcome to Mr. Lee for joining the Board.

By order of the Board
Koo Di An, Louise
Chairman

Hong Kong, 28 June 2010

As at the date of this announcement, the executive Directors are Mr. Mon Chung Hung, Mr. Siu Yuk Shing, Marco, Ms. Li Man Wai, Ms. Mon Wai Ki, Vicky and Ms. Mon Tiffany, the non-executive Director is Ms. Koo Di An, Louise, and the independent non-executive Directors are Mr. Lau Chun Kay, Mr. Cheng Kwok Kit, Edwin and Mr. Ma Chun Hon Richard.

* *For identification purposes only*