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恒都集團有限公司 *
PERENNIAL INTERNATIONAL LIMITED
(Incorporated in Bermuda with limited liability)
(Stock Code: 725)

CLARIFICATION ANNOUNCEMENT

The board of directors (the “**Board**”) of Perennial International Limited (the “**Company**”) refers to the annual results announcement for the year ended 31st December 2007 of the Company dated 28th March 2008 (the “**Announcement**”).

The Board would like to clarify that the paragraph in the Announcement under the heading of “Corporate Governance” should read as follows:

With effect from 1st January 2005, the Company has applied the principles and complied with the requirements of the Code on Corporate Governance Practices (the “Code”) as set out in Appendix 14 of the Rules Governing the Listing of Securities (the “Listing Rules”) on The Stock Exchange of Hong Kong Limited (the “Stock Exchange”),

The directors confirm that the Company fully complies to the Code Provisions, and adopts Recommended Best Practices as defined in Appendix 14 of the Rules Governing the Listing of Securities appropriately when possible.

By Order of the Board
Perennial International Limited
KOO Di An, Louise
Chairman

Hong Kong, 1st April 2008

As at the date of this announcement, the executive Directors are Mr. MON Chung Hung, Ms. LI Man Wai, Mr. SIU Yuk Shing, Marco, Ms. MON Wai Ki, Vicky and Ms. MON Tiffany, the non-executive Director is Ms. KOO Di An, Louise and the independent non-executive Directors are Mr. LAU Chun Kay, Mr. LIAO Zhixiong and Mr. MA Chun Hon, Richard.

** for identification purposes only*