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**CONTINENTAL**  
**HOLDINGS LIMITED**  
**恒和珠寶集團有限公司**

*(Incorporated in Hong Kong with limited liability)*

**(Stock Code: 00513)**

**(1) ANNOUNCEMENT OF POLL RESULTS OF  
THE EXTRAORDINARY GENERAL MEETING  
HELD ON 13 JULY 2010**  
**(2) UNUSUAL PRICE AND VOLUME MOVEMENTS  
AND**  
**(3) CLARIFICATION ANNOUNCEMENT**

The Board is pleased to announce that at the EGM held on 13 July 2010, the ordinary resolutions for the approvals of the MMCL Acquisition Agreement and the Famous Key Acquisition Agreement and the respective transactions contemplated therein, as set out in the Notice, were duly passed by way of poll by the Independent Shareholders, and the ordinary resolution for the approval and adoption of the Share Option Scheme, as set out in the Notice, was duly passed by way of poll by the Shareholders.

The Board has noted the recent increases in the price and trading volume of the Shares and wishes to state that, save for the Hongzhuang Gold Mine Acquisition, the Acquisitions and the matters set out below in this announcement, the Board is not aware of any reasons for such increases.

This announcement is also made pursuant to Rule 13.09 of the Listing Rules and in response to a press article appearing in ET Net on 13 July 2010 in relation to statements concerning the information on the Target Mine held by MMS and the development plan of the Hongzhuang Gold Mine purporting to have been made by Dr. Chan. The Board would like to clarify the statements in this announcement.

**(1) ANNOUNCEMENT OF POLL RESULTS OF THE EXTRAORDINARY GENERAL  
MEETING HELD ON 13 JULY 2010**

Reference is made to the Company's circular (the "Circular") and the notice of EGM (the "Notice") both dated 25 June 2010. Unless otherwise defined, terms used in this announcement shall have the same meanings as those defined in the Circular.

The Board is pleased to announce that at the EGM held on 13 July 2010, the ordinary resolutions proposed for the approvals of the MMCL Acquisition Agreement and the Famous Key Acquisition Agreement and the respective transactions contemplated therein, as set out in the Notice, were duly passed by way of poll by the Independent Shareholders, and the ordinary resolution proposed for the approval and adoption of the Share Option Scheme, as set out in the Notice, was duly passed by way of poll by the Shareholders. The voting results are as follow:

Ordinary resolutions	Number of votes cast (Percentage of total number of votes cast)		Total number of votes cast
	For	Against	
(1) To approve the MMCL Acquisition Agreement and the transactions contemplated therein (the “Resolution No.1”)	374,570,750 (99.7%)	1,160,000 (0.3%)	375,730,750
(2) To approve the Famous Key Acquisition Agreement and the transactions contemplated therein (the “Resolution No.2”)	374,570,750 (99.7%)	1,160,000 (0.3%)	375,730,750
(3) To approve and adopt the Share Option Scheme (the “Resolution No.3”)	1,954,625,530 (99.5%)	9,108,250 (0.5%)	1,963,733,780

As at the date of the EGM, the Company had 3,128,303,340 Shares in issue. All Shareholders holding a total of 3,128,303,340 Shares were entitled to vote for or against on the Resolution No. 3 at the EGM.

Dr. Chan and his associates, being connected persons of the Company who have interests in the Famous Key Acquisition Agreement different from those of the Independent Shareholders, held an aggregate of 1,590,863,030 Shares, representing approximately 50.9% of the total issued share capital of the Company as at the date of the EGM and have abstained from voting in respect of the Resolutions Nos.1 and 2 at the EGM. As a result, only the Independent Shareholders holding a total of 1,537,440,310 Shares, representing approximately 49.1% of the total issued share capital of the Company as at the date of the EGM, were entitled to attend and vote for or against the Resolutions Nos.1 and 2 at the EGM.

There was no Shareholder who was entitled to attend the EGM but was only entitled to vote against the resolutions proposed at the EGM.

The Company’s share registrar, Computershare Hong Kong Investor Services Limited, was appointed as the scrutineer at the EGM for the purpose of vote-taking.

## (2) UNUSUAL PRICE AND VOLUME MOVEMENTS

The Board has noted the recent increases in the price and trading volume of the Shares and wishes to state that, save for the Hongzhuang Gold Mine Acquisition, the Acquisitions and the matters set out below in this announcement, the Board is not aware of any reasons for such increases.

Multi-Minerals Limited (the “JV Company”), a 50% beneficially owned joint venture company of the Group, is in negotiation of an off-take arrangement for the sale of iron ore sourced by the JV Company (the “Possible Off-take”). The Board wishes to state that no agreement has been reached by the JV Company or the Group as at the date of this announcement. Further announcement in relation to the Possible Off-take will be made by the Company if and when appropriate.

**The arrangement of the Possible Off-take may or may not proceed. Shareholders and investors are reminded to exercise caution when dealing in the Shares.**

## (3) CLARIFICATION ANNOUNCEMENT

This announcement is also made pursuant to Rule 13.09 of the Listing Rules and in response to a press article appearing in ET Net on 13 July 2010 (the “Article”) in relation to statements (the “Statements”) concerning the information on the Target Mine held by MMS and the development plan of the Hongzhuang Gold Mine purporting to have been made by Dr. Chan.

The Board would like to clarify the Statements that (i) the total area of the Target Mine held by MMS is over 1,100 km<sup>2</sup> and only preliminary exploration work (approximately 30% of the area) has been carried out in the Target Mine; and (ii) the production capacity of the Hongzhuang Gold Mine will increase from the current 100 tonnes per day (“tpd”) to 1,000 tpd in the future. Other than the above, the Board is not aware of any other information relevant to the Article which should be brought to the attention of the Shareholders.

By Order of the Board  
**Chan Sing Chuk, Charles**  
*Chairman*

Hong Kong, 13 July 2010

*As at the date of this announcement, Dr. Chan Sing Chuk, Charles BBS, JP, Ms. Cheng Siu Yin, Shirley, Ms. Chan Wai Kei, Vicki and Mr. Chan Wai Lap, Victor are executive Directors, Mr. Cao Kuangyu is a non-executive Director, Mr. Yu Shiu Tin, Paul BBS, MBE, JP, Mr. Chan Ping Kuen, Derek, Mr. Sze Irons and Mr. Cheung Chi Fai, Frank are independent non-executive Directors.*