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DINGYI GROUP INVESTMENT LIMITED

鼎億集團投資有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 508)

POSITIVE PROFIT ALERT

This announcement is made by Dingyi Group Investment Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Directors**”) wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that based on the preliminary review and assessment of the unaudited consolidated management accounts of the Group and information currently available, the Group is expected to record a net profit of approximately HK\$72 million for the six months ended 30 September 2020 as compared to a net loss of approximately HK\$202 million for the six months ended 30 September 2019. Such turnaround from loss to profit was primarily attributable to the following factors:

1. A significant decrease in general and administrative expenses as the Company would not need to record any one-off accounting expense relating to the grant of share options as it did in the corresponding six month period of 2019;
2. The Company would account for a one-off gain on modification of the terms of convertible bonds; and
3. The improvement in the properties development business due to the increase in revenue from sale of car parks and remaining units left over from old property projects.

As the Company is still in the process of finalizing its results for the six months ended 30 September 2020, the information contained in this announcement is only based on the preliminary assessment of the unaudited consolidated management accounts of the Group and information currently available, which have not been reviewed or audited by the auditors of the Company nor reviewed by the audit committee of the Company, and is subject to possible adjustment. The interim results of the Company for the six months ended 30 September 2020 is expected to be released within the timeframe as stipulated under the Listing Rules.

Shareholders of the Company and potential investors are advised to exercise caution when investing or dealing in the securities of the Company.

By order of the Board
DINGYI GROUP INVESTMENT LIMITED
LI Kwong Yuk
Chairman and Executive Director

Hong Kong, 25 November 2020

As at the date of this announcement, the Board comprises Mr. LI Kwong Yuk (Chairman), Mr. SU Xiaonong (Chief Executive Officer) and Mr. WANG Xiaohua as Executive Directors; and Mr. CHOW Shiu Ki, Mr. CAO Kuangyu and Mr. IP Chi Wai as Independent Non-executive Directors.